

Resolution to authorize lease amendments pursuant to SSF grant funds

To: Members of the True North Rochester Preparatory Charter School Board of Trustees
From: Anna Hall, Chief Operating Officer, Uncommon Schools Boston, Rochester and Troy
Subject: Resolution to authorize lease amendments pursuant to SSF Grant funds
Date: August 24, 2018

Resolution

I recommend that the Board of Trustees adopt the following resolution:

Whereas Rochester Preparatory Charter School 3 and True North Rochester Preparatory Charter School – West Campus received 2017-18 SSF Grants (Contract numbers T003393 and T003394), and

Whereas spending for allocations according to those two grant expenditures was authorized by this body in June of 2017, and occurred during the grant period ending July 31, 2018, and

Whereas the authorized spending was done by True North Rochester Prep Realty LLC on behalf of Rochester Prep, and

Whereas the Grant period for Rochester Preparatory Charter School 3 and True North Rochester Preparatory Charter School – West Campus for their 2017-18 SSF Grants (Contract numbers T003393 and T003394) concluded on July 31, 2018; and

Whereas payments from the schools to the LLC construction entities are authorized as of today, August 24, 2018; now therefore be it

Resolved that these payments are made effective August 24, 2018 to the LLC construction entity, notwithstanding the fact that the work and vendor payments were completed by July 31, 2018, and transfers from the School to the LLC should have been effectuated on or before the same date in accord with each school's respective Contract.

Background

Rochester Prep received two \$200,000 grants this year through the SUNY Charter School Institute for renovations at 85 St. Jacob and 305 Andrews. The Board of Trustees authorized today that payments be made between the Uncommon organizations (from the schools to the LLC construction entities). It is understood that these payments, to be made today, will fall outside of the grant period, although the original authorization and work completion and payment were completed during the grant period. Accordingly, we must submit to SUNY a Board Resolution acknowledging that these payments were made today between Rochester Prep and the LLC, although the work, payments for the work and grant period completed on July 31, 2018 in accord with each school's respective Contract.